

Kerjaya Prospek wins first job in 2025 — RM256m contract in Shah Alam for E&O's unit



KUALA LUMPUR (Jan 6): Construction outfit Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) [ASK](#) [EDGE](#)) has bagged a RM256.4 million contract from Eastern & Oriental Express Sdn Bhd (E&O) to undertake construction works in Elmina West, Shah Alam, Selangor.

In a filing with Bursa Malaysia on Monday, Kerjaya Prospek said the scope of the project, clinched through its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd, includes the construction of 360 units of three-storey terrace houses, alongside a clubhouse, landscaping works, and other related infrastructure.

“The contract was undertaken on an arm’s length basis and based on normal commercial terms. E&O is an indirect subsidiary of Eastern and Oriental Bhd (KL:[E&O](#) [ASK](#) [EDGE](#)), in which certain directors and major shareholders of Kerjaya have direct or indirect interests,” it added.

The contract is regarded as recurrent related party transactions, as Kerjaya Prospek non-executive chairman and major shareholder Datuk Seri Tee Eng Ho also serves as the executive chairman and major shareholder of E&O. Tee holds a 67.64% stake in Kerjaya Prospek, and a 58.26% stake in E&O. His brother, Datuk Tee Eng Seng, is an executive director and major shareholder of both companies.

The project will be delivered in three phases, with construction slated to begin on Jan 20, and due for completion within 26 months.

In a separate statement, Kerjaya Prospek chief executive officer and executive director Tee Eng Tiong said the addition of the latest project brings the group’s total outstanding order book to RM4.2 billion, which will ensure sustained earnings visibility for the next three years.

“This new project win exemplifies our commitment to drive great value for shareholders, while solidifying our position as one of the top players in the construction sector. We look forward to continuing delivering exceptional results and maintaining our momentum of growth, as we embark on this new financial year,” he said.


At Monday’s noon market break, Kerjaya Prospek shares closed unchanged at RM2.29, valuing the group at RM2.9 billion. The stock has risen 37% over the past 12 months. Meanwhile, E&O’s shares were down 2.5 sen or 2.58% to 94.5 sen, translating into a market capitalisation of RM2.38 billion. The counter has risen 33% in the past one year.

Kerjaya Prospek赢得2.56亿合同



(吉隆坡6日讯) Kerjaya Prospek Group Bhd (KL:KERJAYA ) 获得Eastern & Oriental Express私人有限公司 (E&OE) 授予价值2亿5640万令吉合同，以承接雪兰莪莎阿南Elmina West建筑工程。

Kerjaya Prospek独资子公司Kerjaya Prospek (马) 私人有限公司获得上述合同，将建造360间3层排屋、会所、景观美化工程和其他相关基础设施。

“该合同是在正常商业条款的基础上签订。E&OE是东家 (Eastern and Oriental Bhd) (KL:E&O ) 的间接子公司，Kerjaya的某些董事和主要股东与东家有直接或间接利益。”

该合同被视为经常性关联方交易，因为Kerjaya Prospek非执行主席兼大股东拿督斯里郑荣和也是东家的执行主席兼大股东。郑荣和持有Kerjaya Prospek的67.64%股权，并在东家持股58.26%。他的兄弟郑荣成是两家公司的执行董事兼大股东。

该项目将分3期实施，预计于1月20日开工，并在26个月内完工。

Kerjaya Prospek总执行长兼执行董事郑荣忠表示，随着集团赢得最新项目，未完成订单总额达到42亿令吉，将确保未来3年的盈利可见度。

“这个新项目体现了我们为股东创造巨大价值的承诺，同时巩固了我们作为建筑行业顶级业者之一的地位。在新财年开始之际，我们期待继续取得优异的业绩，保持增长势头。”

休市时，Kerjaya Prospek持平于2.29令吉，市值达29亿令吉。过去12个月，该股上涨了37%。同时，东家下跌2.5仙或2.58%，至94.5仙，市值达23亿8000万令吉。去年，该股攀升了33%。



MAHB, Oriental Kopi, Kerjaya Prospek, Kumpulan Kitacon, T7 Global, Aizo, Keyfield, Citaglobal, D&O

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